

# VALENCIA COLLEGE

ECO 2013 31996

Principles of Economics-Macro

Summer 2024 Credit Courses

## Professor Information

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Kleber Saavedra

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**Student Engagement Hours:** Valencia College students can expect to have timely access to faculty outside of class. Refer to your course Canvas space or other supplemental course information for details on your professor's preferred means and times of communication.

## Course Information

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**Credit Hours:** 3

**Class Meeting Times:** Mon Wed 10:00 AM - 11:45 AM UWCV311

**Course Description:** PRINCIPLES OF ECONOMICS-MACRO Emphasis on study of macroeconomics: national income accounting, consumption, saving and investment, government spending in economic activity, influence of government money and banking, problems of inflation and unemployment, international trade and its impact on domestic economic activity. For prospective economics majors and students with interests in

specialized business curricula, completion of full Principles of Economics sequence (ECO 2013 and ECO 2023) is highly recommended.

## Course Outcomes

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Describe the role of the major participants in the economy and how they affect it. Recognize the role that self-interest and rational behavior plays in the decision-making process. Identify the key variables necessary for assessing the status of the economy. Recognize the major schools of economic thought and their approach to solving economic problems. Understand how scarcity frames the basic economic decision making process and resource allocation. Understand the basis for and implications of international trade. Understand the economic foundation of political parties. Analyze the market system and how prices are established. Analyze the role of economic freedom in shaping markets worldwide.

## Required Materials

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### **Principles of Economics**

**ISBN:** 9780077633875

**Authors:** Roger Butters, Carlos Asarta

**Publisher:** McGraw-Hill Higher Education

**Publication Date:** 2015-01-05

**Edition:** 3rd

## Assessments

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Assessments in this course include quizzes, weekly discussions, a midterm, and a final

### **HOW YOU WILL BE EVALUATED AND GRADED**

You will be evaluated and graded on the basis of your performance on the following:

**Tests.** There will be three tests during the term. These tests will be taken through CONNECT and will be comprised mostly of multiple choice and true/false questions. They will be timed (90 minutes) and will be required to be taken by specific deadlines. Students will have only one (1) opportunity to take each test, and once they start them, the tests will close by the end of the allowed time, whether they have been completed or not. A student who fails to take test one or two by the deadline because of a valid, written emergency (as defined by the instructor) will be allowed to take the test later without any penalty. Otherwise, if no written proof of valid emergency is provided, the student will be penalized 10% of the test grade. There is no provision for taking the final exam past the specified deadline.

**Course Project.** There will be one individual course project. The project may be, at the option of the student, 1) a term paper on a topic selected by the student from the list provided below:

[Topics for Discussions or RESEARCH PAPER.docx](#)

OR, 2) a hypothetical financial plan (open the two links below

[HYPOTHETICAL FINANCIAL PLAN BASIC GUIDELINES.docx](#)

[Hyphothetical Financial Plan Basic Format.xlsx](#)

for specific instructions and details on requirements, sample format, etc).

If you elect to do a term paper, it must be at least five FULL pages long (not including cover page and works cited page), double-spaced, in font no larger than 12pt, and must include the pros and cons and personal conclusion on the topic discussed. Paper format may be MLA or APA. Works cited page is required, and it is worth 10% of the paper grade. The term paper OR financial plan must be submitted through Canvas (in Excel, Word or PDF format, attached to an email to me) no later than the due date specified in the *Assignments* link. Late term papers or hypothetical financial plans will be penalized 10% for each day late (including weekend days), and none will be accepted after the final exam date.

**Quizzes.** There will be 10 (ten) quizzes during the course, with the six with the highest score each accounting for 3% of the total course grade (the 4 with the lowest scores will be dropped for grading purposes).

Quizzes will be taken through CONNECT and will be in the form of multiple-choice and/or short-answer questions and problems. They will be timed and will be required to be taken by specific deadlines. Students

will have only one (1) opportunity to take each quiz, and once they start them, the quizzes will close by the end of the allowed time, whether they have been completed or not. There will be no make-up quizzes.

**Discussions.** There will be four class discussions in Canvas. Each discussion will count for 3% of the total course grade. Discussion 1, which is found in the Orientation Module and in Module 1, will be used to introduce yourself to the class. Topics to be discussed in discussions 2, 3 and 4 will be selected at the beginning of the course. Due dates to complete **all 4** discussions are included in the *Assignments* link. For more detailed instructions on the discussions and the deadlines, go to the link *Discussions* in Canvas. There will not be any make-up discussions.

**Smart-Book (SB) assignments.** There will be fifteen SB assignments in the Connect platform during the course, each worth 10 points (1% of the course grade). Note that all SB assignments include a deadline, and any student who does not complete the assignment by the deadline will receive a grade of zero on it. CONNECT will allow students to take these assignments more than once, and the attempt with the highest score will be retained for grading purposes. There will not be any make-up assignments. IT IS RECOMMENDED THAT STUDENTS TAKE THE SB ASSIGNMENTS PRIOR TO TAKING THE QUIZZES AND TESTS.

Assignments that will NOT carry a grade weight but will count toward overall academic performance include videos and interactive graphs. These videos and interactive graphs include questions and are designed to promote student learning. They are not timed, so students can view them as often as they wish.

### **GRADING SCHEMA:**

Three tests: Test 1 = 10%; Test 2 = 15%; Test 3 = 20%

Four Discussions = 12% (3% each)

Six Quizzes = 18% (3% each)

Fifteen SB Assignments = 15% total (1% each)

Course Project = 10%

**90.00-100.00=A; 80.00-89.99=B; 70.00-79.99=C; 60.00-69.99=D; 0-59.99=F**

## **Attendance**

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You are expected to attend all class meetings of all courses for which you are registered. Regular attendance and regular class participation are significant factors that promote success in college. For online courses, attendance is determined by consistently logging in and accessing the course content and completing courses in accordance with the course schedule.

In the event of absence from a classroom course or the inability to participate in an online or mixed-mode course, you should contact your professor as soon as possible to indicate the reason and to inquire whether make-up work is possible. Make-up work is offered solely at the discretion of your professor.

## **Academic Honesty**

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All forms of academic dishonesty are prohibited at Valencia College. Academic dishonesty includes, but is not limited to, acts or attempted acts of plagiarism, cheating, furnishing false information, forgery, alteration or misuse of documents, misconduct during a testing situation, facilitating academic dishonesty, and misuse of identification with intent to defraud or deceive.

If a faculty member concludes a student in their class has violated this policy, the faculty member can choose to assign academic penalties that include, without limitation, one or more of the following: loss of credit for the assessment (assignment, examination, project, paper, etc.); a reduction in the course final grade; a grade of “F” as the final grade in the course. The faculty member may also refer the violation for action in accordance with Policy 6Hx28:8-03, Student Code of Conduct.

## **Student Code of Conduct**

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Valencia is dedicated not only to the advancement of knowledge and learning but also to the development of responsible personal and social conduct. As a registered student, you assume the responsibility for conducting yourself in a manner that contributes positively to Valencia's learning community and does not impair, interfere with, or obstruct the orderly conduct, processes, and functions of the college as described in the [Student Code of Conduct](#).

## **Disclaimer Statement**

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Changes to this syllabus, schedule, and/or policy may be made at any time during the course per instructor discretion. These changes will be reasonable and made in the best interest of student learning. Students will be notified of any changes either in class, through Announcements, and/or via the Canvas Inbox conversations tool. Students with any concerns about any changes should discuss it with the instructor as soon as possible.